

YSTRADOWEN COMMUNITY AND SPORTS ASSOCIATION

REGISTERED CHARITY No. 515414

TREASURERS REPORT

TO

THE ANNUAL GENERAL MEETING

INTRODUCTION

OBJECTIVES

Can I remind you of the objectives of YCSA as set out in our Constitution, in precis these are

- To promote the benefit of the residents of Ystradowen and district.
- To advance education.
- To provide facilities for Social Welfare, Recreation, and Leisure
- To establish, maintain and manage a Village Hall.

All the above have been achieved since the initial construction and opening of the Village Hall in 1986.

ACTIVITIES

The activities that currently take place at the Village Hall and Parc Owain include the following

- Brownies, Community Cinema, Textiles, Ballroom Dancing, Keep Fit, First Aid, Free Masons, Jewellery making, Dancing Schools, Judo, Karate, Monkey Music (dancing for very young children), national Childbirth Trust (mother and baby care), Photography, Pilates, Rendezvous Club, Foreign Languages; Sewing and Textiles including Cutting Edge Textiles, Doughty's Fabrics, Glamorgan Quilters, Lace Making, Sew Social; Taekwondo, Thermomix, Tiny Toes Ballet, Women's Institute, Yoga, YSAS, also Commercial uses.
- A full list of activities and contacts can be obtained from Corinne and Keris and from the Notice Board.
- Within Parc Owain there is also:
- Petanque Club
- Picnic Bench and Barbeque Areas
- The MUGA (multi-use games area) – (This is controlled and maintained by the Vale of Glamorgan Council)VOG).
- Toddler Playground (maintained by VOG)
- Pleasant walking and dog walking areas

THE VILLAGE HALL

- The 1986 built Village Hall (literally this was built by the then residents of the Village)
- The MUGA sports pitch and Parc Owain area was \$106 money provided by Developers and administrated by VOG in 2004
- The Annex Cinema, Petanque Court, extra Car Parking, and base for the Toddler Playground was completed in 2019
- The Toddler Playground, Annex presentation equipment, larger screen for the Community Cinema, and Hearing Loops were all completed in 2020.

From the above it is fair to say that the Objectives in the Constitution have been continuously met by YCSA

2020 – 2021 Treasurers Report

Following the completion of the Annex and facilities within Parc Owain, Ystradowen had looked forward to an excellent year to use the new facilities from April 2020.

However, disaster struck from 16th March 2020 when the hall was forced to close due to the national Covid “lockdown”. The Hall remained closed until 14th September 2020 when re-opening was made possible, subject to serious restrictions. It should be acknowledged that the efforts of Corinne Roberts, Keris Howard and Chris Kipling, and our cleaner Charlotte Burch Attard; were fundamentally instrumental in achieving the re-opening whilst many similar facilities in Wales were unable to re-open.

It should be noted that several former Hall Hirers decided not to return for the time being, and that situation still remains due to their continuing concerns about Covid.

The Hall had to close again from 20th December 2020 as a result of the second national “lockdown” due to increases in the incidence of Covid. This “lockdown” extended until 5th May 2021.

It can therefore be appreciated that the Hall was only open for 3 months of the year, and even then on a restricted basis. It can therefore be appreciated that generating a Hall Hire income of £5,064 by comparison with £18,135 for the year 2019–2020 was a fantastic achievement, the credit for which is primarily due to Corinne Roberts and Keris Howard.

Fundraising

In April 2020, it looked as if the year was going to be a financial disaster for YCSA, as a result of no foreseeable income and the need to continue to service and maintain the Hall.

Thanks to the efforts of Chris Howard in obtaining grants of £27,882 by several instalments over the year, YCSA were rescued.

Felicity Quance also set up a “Just Giving” website which raised a further £2,694, thanks to the generosity of many of the residents and supporters of Ystradowen.

The Grants obtained were as follows:

• Granting Organisation	• Amount
• Vale of Glamorgan / Welsh Government	• £23,000
• Glamorgan Voluntary Services	• £700
• Simon Gibson Charity Trust	• £4000
• Penllyn Community Council	• £125
• VOG S106	• £57
• TOTAL	• £27,882

Armed with the above extra funding YCSA invested some of this funding in capital purchases to better equip the Hall to operate in a Covid environment and to enhance our facilities as an investment in the future. The following capital projects and revenue items were delivered:

FUND	Total Income	Spend	Description	Balance at 31 st March 2021
GVS	£700	£691.63	Table Trolleys	£
VOG ? WG	£23,000	£804	Floodlights	
		£6525	Disabled Toilet	
		£3386.35	Revenue Cleaning & sanitising etc	£12,293.02
SGCT	£4000	£3,706.78	Presentation Equipment	£293.22
VOG S106	£56.51	£56.51	Fix Playground Seat.	£0
PCC	£125	£0		£125

Other significant expenditure items from reserves during the year were £1690 for the installation of "Hearing Loops" in both the Main Hall and the Annex. These Loops will enhance the audio quality for those who have hearing disabilities. A further £1938 was spent on redecorating the Main Hall (in addition to £1140 included in the £3,386.35 figure above

TODDLER PLAYGROUND

The fantastic Chris Howard secured a £16,495 grant from the Vale of Glamorgan Council to install playground equipment and a rubber surface on the base that was constructed as part of the Annex Project.

These transactions are not shown in our accounts because the project finances were routed via Penllyn Community Council in order to save VAT. YSCA have negotiated an agreement with VOG that they own, insure and maintain this facility.

The Playground was opened in September 2020. This provides a wonderful facility for the toddlers in the village.

INCOME AND EXPENDITURE REPORT

From this report, it can be seen that the income (excluding £11,727.41 that was allocated for asset purchases) for the year was £26,960.52. The major income generating items were £5,064 (hall hire), £2,624.24 (Gift aid appeal), £27,881.51 (grants as more fully explained above).

The expenditure for the year was £16,228.19 inclusive of depreciation which has been adjusted for the Grant Depreciation Offset. This leaves a positive surplus for the year of £7,732.33 which is held in reserves against possible future losses resulting from further Covid factors.

BANK BALANCES

It can be seen from the report that YCSA held balances totalling £55,191.65 at 31st March 2021. Of this sum £12,627.78 is held against a liability to RCDF resulting from an erroneous overpayment by them during 2019 for the Annex Project. Despite many reminders RCDF had not responded up to 31st March 2021. A further £895 is held against advanced payments made for Hall hire, this sum has not been used due to Covid. This leaves a bank balance of £41,564.88 net of liabilities.

BALANCE SHEET

The YCSA accounting policy is that all building assets are depreciated over 30 years and fixtures and fittings over 4 years.

YCSA use the approved accounting method of Grant Release Depreciation Offset. This avoids spikes of income due to Grants used to purchase capital items and enables such items to be depreciated over the above periods.

Fixed assets (Building, Land, and Fixtures and Fittings; valued at purchase cost less depreciation to date) stand at £168,103.06.

Current Assets (bank and stock) amount to £55,241.66

Current Liabilities (debts and deferred grant income due within 1 year) are £23,368.93; and Long Term Liabilities (deferred grant income due after more than 1 year.

This leaves a net balance after depreciation of £73,024.85.

INDEPENDENT FINANCIAL CHECK OF ACCOUNTS

It is a requirement of the YCSA Constitution and the Charity Commission that an Annual Independent Check of the YCSA accounts and our annual financial return to the Charity Commission, is carried out by a qualified professional. Following the sad and untimely death of our previous Independent Financial Checker, Mr Gareth Owens; Mr Duncan Addison of Llandough very kindly volunteered to step into the breach. YCSA extend our sincere condolences to the family of Mr Gareth Owens; and convey our sincere thanks to Mr Duncan Addison for undertaking this check.

YCSA's Financial Report and Trustee Report has been submitted to; and accepted by, the Charity Commission in June 2021.

CONCLUSION

YCSA remains in very good shape after what might have been a terrible year. The Hall and all assets are well maintained and have never been better.

All the above is due to the dedication and hard work of the YCSA Committee.

APPROVAL

I request that this Report and Accounts is approved by the 2021 Annual General Meeting

David Thursfield

Honorary YCSA Treasurer

August 2021