

YSTRADOWEN COMMUNITY AND SPORTS ASSOCIATION (YCSA)

Registered Charity Number 515414

TREASURER'S REPORT FOR

1st APRIL 2019 to 31st MARCH 2020

A YEAR OF FANTASTIC ACHIEVEMENT FOR YSTRADOWEN

Introduction

The accounts presented are on the basis that the expenditure on the construction of the Annex and Parc Owain Project, which was funded by grants, has been capitalised as an asset on the Balance Sheet, which is subject to depreciation in line with the accounting policy as stated in the notes to the accounts. A “deferred income” equivalent to the depreciation value of the Annex and related assets is then generated and shown on the Income and Expenditure Account under the heading of “Deferred Income from the release of grants”. This is in accordance with good Accountancy Practice.

Accounts

The accounts are presented in the attached “Income and Expenditure Account, Balance Sheet and Notes to the Accounts (2 pages).

Commentary on the Accounts

The completion of the new Annex and Parc Owain Project on time and within budget was one of the highlights of a very good year for YCSA. The project comprises the Annex, Cinema, Car Park, Play Area Base and Petanque Court. Completion in April 2019 brought new opportunities to Ystradowen.

This £160,000 project was funded by a £128,000 RCDF (Rural Communities Development Fund) grant, £16,387 of Section 106 funding from the Vale of Glamorgan Council, and £15,613 from YCSA (this included £8419 of cash from reserves, and work in kind to the value of £7,194 for professional services that were freely provided by some of the Committee Members of YCSA).

As stated above the Annex, Car Park and Cinema have been capitalised in the accounts. However, the Toddlers Play Area Base and Petanque Court have not been capitalised by YCSA. This is because these installations are on land that

is owned by the Vale of Glamorgan Council, and hence are owned, insured and maintained by them. Albeit that the YCSA Petanque Club have agreed to maintain the Petanque court surface and surround only.

A huge thank you for securing these grants goes to Chris Howard. We also thank Tony Cheeseman and Felicity Quance who carried out the financial management of the Annex and Parc Owain Project.

It can be seen from the Note 1 to the accounts that £25,265 of RCDF grant payments, plus £2,125 of other grants were received during this current year. Provision for RCDF expenditure for the year 2020 - 2021 is £12,627, leaving a net grant income for 2019 – 2020 of £14,863.

The completion of the Annex project, enabled the main hall to be 100% available for use again from April 2019 after the inevitable disturbance that was caused by the Annex building works during 2018/ 2019.

From the Income and Expenditure Report, it can be seen the hall hire income for the year increased from £8,174 in 2018/19 to £18,135 in 2019 - 2020.

It is recognised that the 2018 - 19 hall hire income was detrimentally affected by the building works, but none the less the increase in hire revenue is extremely creditable and due to the particular efforts of Corinne Roberts and Keris Howard who continue to do a tremendous job in generating custom and ensuring that all our customers who rent the Hall are well looked after. A big thank you to Corinne and Keris.

Another great achievement during the year was the establishment of the Community Cinema in the Hall from July 2019. This formed part of the RCDF funded Annex project. Particular thanks are due to Mike Davies for his expertise and hard work in sourcing and setting up the equipment and to Stella and Tony Cheeseman and their wonderful team of helpers (Mike and Lyn Davies, Dave and Doris Allen, Sarah Marshall and her girls Lilly and Freja, and Hilary Hill) who ensure that the show runs smoothly. It can be seen from the accounts that the Community Cinema generated an income of £3,279 and made a profit of £1,264 – very well done and thanks to all concerned with organising this. The Community Cinema takes place once per month on the second Wednesday of each month so please come along – you are guaranteed an enjoyable evening, including refreshments.

Corinne Roberts Keris Howard and Rod Howells took the Cinema experience further a little later in the year and started the Family Cinema events, particularly aimed at children and teens. This operates once a month on Saturday mornings. This Family Cinema has been a success, generating £226 of income on a break-even basis.

The commissioning of the new Petanque Court brought about the establishment of the Ystradowen Petanque Club . The accounts for the Petanque Club are separate from the YCSA accounts but I can advise you that the club has made a great start generating approximately £1,700 of income during the year. Can I mention that, in addition to providing wonderful recreation for our residents, the Court has been acclaimed by the Wales Petanque Association, who selected the court to host the 2019 National Petanque Championship finals.

The Hall has continued to be maintained to a good standard of repair, thanks to your Chairman, Chris Kipling, who masterminds (and rolls up his own sleeves for) the maintenance work. Two major items of renewal work were carried out during the year – these were the re-roofing of the store-room (£3,374) and the installation of two soundproof doors (£1,740) (See Note 3) The soundproof doors enables the use of other rooms when noisy activities (e.g. the cinema) are taking place in the Main Hall or in the Annex.

On an overall basis, it can be seen that the year has been a successful one with a grant income allocated to fixed assets of £23,842 and an expenditure of £23,781 inclusive of net depreciation, of £1,881 (£7,729 - £5,848) leaving a surplus for the year of £61.

The above is net of grant income and expenditure related to the £160,000 grant funded Annex and Parc Owain Project. The resulting YCSA assets from this project are now accounted for on the Balance Sheet.

I can report that YCSA had bank balances totalling £46,455 at 31st March 2020, of which £12,627 is reserved for the RCDF.

Can I thank Samantha Tamang, who I succeeded as Treasurer in February 2020. Samantha did a superb job as Treasurer for two years and handed over the accounts to me in first class order. Can I also thank Debbie Williams who designed YCSA's accounting system. Sam and Debbie have been a great help to me in "nursing" me into the Treasurers roll.

The Future

On a sobering note; the Corona Virus crisis has resulted in the Hall being closed from 16th March 2020 until mid September 2020. YCSA have therefore been deprived of all income from hiring out the Hall during that period.

However, on a brighter note, and looking forward into the current year 2020 – 2021, can I advise you that Chris Howard has secured further grant funding for YCSA as follows

- £16,500 from the Vale of Glamorgan Council's S106 "Stronger Communities Fund" for the installation of play equipment for toddlers on the base area provided by the RCDF Parc Owain project. A contract was awarded to Playdale Ltd and completion was achieved in early October 2020. This funding was channelled through The Penllyn Community Council (PCC) and YCSA are very grateful to PCC for this facility.**
- £4000 from The Simon Gibson Charitable Trust. This money has been used to provide presentation equipment (projector, screen, sound system and white board/flip charts) in the new Annex and to install a bigger screen for the cinema in the main Hall.**
- £10,700 from grants related to the Covid 19 crisis from Welsh Government, The Vale of Glamorgan and Comic Relief**

Other funding secured during 2020 -2021 includes the following

- Tony Cheeseman secured £453 from the Vale of Glamorgan's S106 fund and this has been used to provide a seat adjacent to the new Toddler Playground.**
- Felicity Quance set up a "Just Giving" site to appeal for "Gift Aid" to help YCSA to fund our continuing costs being incurred to keep the Hall going (for utility costs and maintenance) whilst the Hall was in "Lockdown" with zero Hall income. £2404 has been raised. YCSA sincerely thank everyone who contributed to that fund.**

Using our reserves, together with the above funding YCSA have managed to continue to cover the Hall running costs and we have also been able to further enhance the facilities at the Village Hall by committing to the following projects:

- The installation of “Hearing Loops”(£1,690) in both the Annex and the Main Hall. These will enable anyone with hearing difficulties to better enjoy events like the cinema, presentations, and also general conversation, by switching their hearing aid to the “T setting” whilst in the Halls. The “hearing loops” are now fully operational.
- YCSA are also planning to bring our sub-standard Disabled Toilet facilities in the Main Hall up to a standard that complies with specified requirements.(£4,875). This work is planned to be carried out during the half term school holiday in February 2021.
- The Main Hall and the Meeting Room have been redecorated at a cost of £1938 The remaining toilets, kitchen and entrance hall will be redecorated once the above mentioned work to renew the disabled toilets has been completed.

Thanks

Can I thank the Chairman, Committee Members and Volunteers who have ensured the continuing success of YCSA and our Village Hall.

Can I also thank Gareth Owens FCA who very kindly volunteered to carry out an Independent Financial Check of the 2019 – 2020 YCSA accounts.

Finally can I thank David Rees and Gabby Smith who arranged and carried out the 2018 – 19 Independent Financial Check of YCSA’s accounts.

David Thursfield

Honorary Treasurer

Ystradowen Community and Sports Association.

18th October 2020.